

Chair Kathleen Rushlow called the meeting of the Finance Committee at 9:07 a.m. on Wednesday, October 28, 2009, in conference room #2, at the Vilas County Courthouse, Eagle River, Wisconsin.

All meeting notices were properly posted.

The following persons were present: Chair Kathleen Rushlow, Steve Favorite, Charles Rayala, Linda Thorpe, Alden Bauman, Ron De Bruyne, Bob Egan, Jack Harrison, CPA Jeff Cohen, County Clerk Dave Alleman, Corporation Counsel Martha Milanowski, Assistant Forester John Gagnon, and Finance Secretary Marjorie Hiller. Excused absence: Christopher Mayer.

A motion was made by C. Rayala and seconded by S. Favorite to approve the agenda to be discussed in any order at the discretion of the Chair. All voting aye, carried.

A motion was made by S. Favorite and seconded by C. Rayala to approve the October 19-20, 2009 Budget Hearings minutes. All voting aye, carried.

2010 Budget and Tax Levy Issues: Discussion on 2010 budget reduction possibilities with CPA Jeff Cohen. The following budget reductions and revenue increases were discussed:

Highway Department	\$210,000.00	Equipment purchase expense reduction; Lease purchase in 2010 with first payment in 2011;
Highway Department	50,000.00	Labor expense reduction; Projected over budget;
Sheriff's Department	218,000.00	Expense reduction; Lease or borrow for 11 vehicles in 2010 and reduce other expenses;
Outlay Information Systems	38,000.00	Outlay expense reduction; Purchase less tech. equipment in 2010;
Outlay CH Expansion Design	105,000.00	Outlay expense reduction; Line item transfer in 2009 from surplus outlay funds;
Outlay JC HVAC	25,000.00	Outlay expense reduction; Bond project;
Outlay I.T. Server Room	10,000.00	Outlay expense reduction; Bond as part of proposed Courthouse expansion;
Highway Safety Committee	1,000.00	Expense reduction; Fund Committee from Highway Department Administrative Budget Line;
Circuit Court	15,000.00	Expense reduction; Reduce Expense;
Phone System Capital Project	260,000.00	Expense reduction; Bond project.
Total Expense Budget Reduction	932,000.00	
Sales & Use Taxes	50,000.00	Revenue increase;
Interest on Taxes	25,000.00	Revenue increase;
Interest on Investments	50,000.00	Revenue increase;
County Forest Revenue	50,000.00	Revenue increase;
Highway Revenues	215,000.00	Additional Applied Funds – Highway Segregated Fund.
Total Revenue Budget Increase	390,000.00	

Mr. Cohen informed the committee that the general fund is at approximately \$13,000,000 minus designated funds of \$4,500,000 – which leaves an undesignated amount of approximately \$8,500,000. With the above changes, the remainder of \$1,016,461.38 could come from the general fund.

The budget changes would have to be amended at the November County Board budget meeting.

Motion by C. Rayala and seconded by S. Favorite to have the County Clerk calculate the proposed amendments and new levy figures and send these amendments to the Finance Committee members. All voting aye, carried.

With the proposed amendments the tax levy will be the following:

Amended 2010 Budget Totals	26,800,317.50	Expense (was 27,732,317.50)
	(12,910,127.62)	Revenues (was 12,520,127.62 + 5002.27)**
	(150,000.00)	Applied Funds Forestry Land Acct.
	(50,000.00)	Applied Funds County Copier

	(1,016,461.38) Applied Funds General Fund
Gross Levy	12,673,728.50
	(4,167.08) Computer Aid Revenue Calculated on Gross Levy
Net 2010 Property Tax Levy	12,669,561.42 Mill Rate \$1.63 per M
2010 Levy Limit Credit – Bridge Aids	(115,000.00)
2010 Levy Limit Credit – Act 420 Expense	(32,398.58)
2010 Levy for Levy Limit Purposes	12,522,162.84
2010 State Levy Limit	12,522,163.00

**Note – revenues posted to public includes computer aid calculated on proposed levy of \$15,207,187.51.

Forestry Dept. – Request to Carryover Unspent Shooting Range Outlay Funds: No action necessary due to budget already reflects a carryover.

Letters and Communications: Bob Egan discussed with the Finance Committee the application for a grant/line item transfer request for cleaning up of Land O'Lakes tax foreclosed properties.

Future Meeting Dates: The next scheduled Finance Committee meeting is Tuesday, November 17, 2009.

Motion by C. Rayala and seconded by L. Thorpe to adjourn. All voting aye, carried.

Meeting adjourned at 10:49 a.m.

Minutes reflect the recorders notations and are subject to approval by the appropriated board of committee.

Submitted by:

Marjorie Hiller