

Finance Committee

June 18, 2012

Meeting was called to order by Chair Chris Mayer at 9:00 A.M., at the Vilas County Courthouse, Conference Room 2, Eagle River, Wisconsin.

The following members were present: Chair Chris Mayer, Linda L. Thorpe, Jim Behling, Mark Rogacki, Steve Favorite, Jason Hilger and Kris Duening. Absent: Ed Bluthardt.

Motion by Linda Thorpe, seconded by Steve Favorite to approve the agenda to be discussed in any order at the discretion of the Chair. All voting aye. Carried.

Motion by Linda Thorpe, seconded by Jim Behling to approve the previous minutes from May 17, 2012. All voting aye. Carried.

Approval of Bills and Payroll - Motion by Linda Thorpe, seconded by Jim Behling to approve the bills from the various departments and the payrolls from May 18, June 1 & 15 for the Courthouse and Highway. All voting aye. Carried.

Investment of County Funds – Jerri Radtke presented the May report. The Committee discussed the current interest rates. Motion by Mark Rogacki, seconded by Linda Thorpe to approve the report. All voting aye. Carried.

Bank Request for Proposals – Ms. Radtke explained that she is limited on what she can invest in various banks. She recommended getting RFP's from the various banks. The Committee will review the Investment Policy at the next meeting. Motion by Jim Behling, seconded by Mark Rogacki to allow the Treasurer and the Finance Director to send RFP's to the Financial Institutions within the area. All voting aye. Carried.

Audio System in Circuit Court Room – A letter was received from Jean Numrich containing a quote to fix the audio/visual equipment in the large courtroom in the amount of \$2,236.49. Motion by Jim Behling, seconded by Mark Rogacki to purchase the audio visual equipment and pay for it at the discretion of the Finance Director. All voting aye. Carried.

Fund Balance Policy – Jason Hilger discussed the idea of having a fund balance policy. This would be presented to the Committee at the next meeting. If approved, it would be presented by resolution at the August County Board meeting. This will be placed on the next agenda.

2013 Pre-Budget Activity – Mr. Hilger discussed starting the budget process a month earlier. Also, discussed was streamlining other monthly budgeting processes.

Policy Regarding Business Lunches – The Committee discussed this practice with Mr. Hilger and it is felt that if the department head feels that a grant can cover this cost it is acceptable. Mr. Hilger explained that a meeting was held at a restaurant, it may cost the County more than providing a lunch within house.

Line Item Transfers – Nothing at this time.

Sick Taken and Overtime Reports – The Committee reviewed the figures for May.

Approval of Seminars and Lodging – Al Moustakis, District Attorney, asked to attend the 2012 SPET Summer Conference in Green Lake on June 5 – 8, 2012. Chair Mayer had given permission over the phone before this conference. Motion by Steve Favorite, seconded by Linda Thorpe to approve attending this conference. All voting aye. Carried.

Out of State Travel – Nothing at this time.

Letters and Communications – Nothing at this time.

Future meeting dates – Next meeting is scheduled for July 18, 2012.

There is nothing more on the agenda therefore; the meeting is adjourned at 10:43 a.m.

Minutes reflect the recorders notations and are subject to approval by the appropriate board or committee.

Submitted by: Kris Duening